

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 12, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	42-Day Bill	
CUSIP Number	912796XE4	
High Rate ¹	0.085%	
Allotted at High Price	28.51%	
Investment Rate ²	99.990083	
	0.086%	
Median Rate ³	0.075%	
Low Rate ⁴	0.050%	
Issue Date	January 14, 2021	
Maturity Date	February 25, 2021	
	Tendered	Accepted
Competitive	\$95,369,260,000	\$29,964,204,500
Noncompetitive	\$35,828,000	\$35,828,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$95,405,088,000	\$30,000,032,500⁶
SOMA	\$0	\$0
Total	\$95,405,088,000	\$30,000,032,500
	Tendered	Accepted
Primary Dealer ⁷	\$78,990,000,000	\$20,505,612,000
Direct Bidder ⁸	\$7,000,000,000	\$2,291,905,000
Indirect Bidder ⁹	\$9,379,260,000	\$7,166,687,500
Total Competitive	\$95,369,260,000	\$29,964,204,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$95,405,088,000/\$30,000,032,500 = 3.18

⁶Awards to TreasuryDirect = \$0.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.